



TCIEXPRESS

LEADER IN EXPRESS

To,

Dated: February 06, 2025

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street-Mumbai-400001 Scrip Code: 540212	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Scrip Symbol: TCIEXP
--	---

Sub: Integrated filing of Financial Results for the quarter and nine-months ended December 31, 2024

Dear Sir/Madam,

Pursuant to the SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE circular No. 20250102-4 and NSE circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the integrated filing of financial results for the quarter and nine-month ended December 31, 2024.

This intimation is also being uploaded on the Company's website and can be accessed at the weblink: <https://www.tciexpress.in/financial-results?invid=1&key=c4ca4238a0b923820dcc509a6f75849b>

This is for your information, records and meeting the disclosure requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request your good office to take the above information on records

Thanking you,
For **TCI Express Limited**

PRIYA Digitally signed
by PRIYANKA
Date: 2025.02.06
NKA 17:50:02 +05'30'

PRIYANKA
(Company Secretary & Compliance Officer)

Encl: as above

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: Plot No. 84, 3rd Floor, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • CIN: L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • Tel.: ++91 40 27840104



TCI EXPRESS

LEADER IN EXPRESS

QUARTERLY INTEGRATED FILING (FINANCIAL RESULTS)

- a) Financial Results: **Attached as Annexure-1;**
- b) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue qualified institutions placement etc.: **Not Applicable**
- c) Format for disclosing outstanding default on loans and debt securities: **Not applicable**
- d) Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Not applicable for this quarter**
- e) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter): **Not Applicable for this quarter.**

Thanking you,
For TCI Express Limited

PRIYA Digitally signed
by PRIYANKA
Date:
NKA 2025.02.06
17:51:59 +05'30'

PRIYANKA
(Company Secretary & Compliance Officer)
Encl: as above

TCI Express Limited
Website: www.tciexpress.in

Corporate Office: Plot No. 84, 3rd Floor, Sector 32, Institutional Area, Gurugram - 122001, India
Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • CIN: L62200TG2008PLC061781
Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,
S. P. Road, Secunderabad – 500003 • Tel.: ++91 40 27840104

TCI EXPRESS

LEADER IN EXPRESS

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,

Secunderabad - 500 003 (TG)

Corp. Office : Plot No. 84, 3rd Floor, Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090, E-mail: secretarial@tcexpress.in, Website: www.tcexpress.in

Statement of Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs In Crores except as stated)

S.No	PARTICULARS	Standalone						Consolidated					
		Quarter Ended			Nine Months/Year Ended			Quarter Ended			Nine Months/Year Ended		
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	296.32	311.48	311.86	900.78	936.71	1,253.82	296.47	311.54	311.86	900.99	936.71	1,253.82
2	Other Income	2.57	2.46	1.97	7.31	5.22	7.15	2.57	2.47	1.97	7.31	5.22	7.15
3	Total Income from operations (Net)	298.89	313.94	313.83	908.09	941.93	1,260.97	299.04	314.01	313.83	908.30	941.93	1,260.97
	Expenses												
	Operating expenses	213.04	219.76	214.25	641.68	641.55	858.57	213.04	219.77	214.25	641.69	641.55	858.57
	Employee benefits expense	34.22	34.31	33.55	102.35	100.32	133.87	35.39	35.29	33.55	105.29	100.32	133.87
	Depreciation and amortisation expens	5.29	5.31	4.77	15.68	14.09	18.95	5.30	5.31	4.77	15.69	14.09	18.95
	Finance Costs	0.26	0.25	0.33	0.78	1.07	1.47	0.26	0.33	0.33	0.84	1.07	1.47
	Other Expenses	18.67	19.33	18.49	54.75	52.44	74.14	19.13	19.72	18.49	55.61	52.44	74.14
4	Total Expenses	271.48	278.96	271.39	815.24	809.47	1,087.00	273.12	280.42	271.39	819.12	809.47	1,087.00
5	Profit From Operations Before	27.41	34.98	42.44	92.85	132.46	173.97	25.92	33.59	42.44	89.18	132.46	173.97
6	Exceptional Items												
7	Profit from ordinary Activities before	27.41	34.98	42.44	92.85	132.46	173.97	25.92	33.59	42.44	89.18	132.46	173.97
8	Tax Expense - Current	5.77	7.80	9.66	20.31	30.35	39.46	5.77	7.80	9.66	20.31	30.35	39.46
	- Deferred	0.96	0.86	0.59	2.42	2.01	2.82	0.96	0.86	0.59	2.42	2.01	2.82
9	Net Profit from ordinary activities after	20.68	26.32	32.19	70.12	100.10	131.69	19.19	24.93	32.19	66.45	100.10	131.69
10	Extraordinary Items												
11	Net Profit for the period (9-10)	20.68	26.32	32.19	70.12	100.10	131.69	19.19	24.93	32.19	66.45	100.10	131.69
12	Other Comprehensive Income (net of	(0.58)	(0.41)	0.22	(1.27)	(0.08)	0.57	(0.58)	(0.41)	0.22	(1.27)	(0.08)	0.57
13	Total Comprehensive Income (11+12)	20.10	25.91	32.41	68.85	100.02	132.26	18.61	24.52	32.41	65.18	100.02	132.26
14	Paid Equity Share Capital (Face Value	7.68	7.68	7.67	7.68	7.67	7.67	7.68	7.68	7.67	7.68	7.67	7.67
15	Earning Per Share (not annualised)												
	Basic Earning Per Share	5.39	6.86	8.40	18.28	26.12	34.36	5.00	6.49	8.40	17.33	26.12	34.36
	Diluted Earning Per Share	5.37	6.83	8.38	18.23	26.05	34.27	4.98	6.46	8.38	17.27	26.05	34.27

Notes:-

- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices to the extent applicable.
- The Consolidated figures includes the financials of its subsidiary.
- The Financial Results of the Company for the quarter and period ended December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on February 6, 2025. The Statutory Auditors of the Company have carried out the limited review of the same.
- The Board has approved payment of 2nd Interim dividend @ 150% (i.e. Rs 3.00 per share) and February 12, 2025 shall be the record date for the purpose, decided in due consultation with Stock Exchanges. Total interim dividends aggregating to 300% i.e Rs. 6.00 per equity share of face value of Rs 2.00 each, declared during the financial year 2024.25
- As the Company's main business activity falls with in a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard - 108 are not applicable.
- The figures for the previous quarter have been regrouped/ reclassified wherever required, to make them compatible.

Place : Gurugram
Date : February 6, 2025

For TCI Express Limited


Chander Agarwal
Managing Director

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata-700 012
Telephone:-**(033) 2236 9330**
email:- **rsagarwalaco@gmail.com**

Independent Auditor 's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TCI Express Limited** ("the Company") for the quarter ended 31ST December 2024 and Year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For R S Agarwala & Co
Chartered Accountants
Firm Registration No - 304045E

Bimal Kumar
Kedia
Digitally signed by Bimal
Kumar Kedia
Date: 2025.02.06 14:13:39
+05'30'
Bimal Kumar Kedia
(Partner)
Membership No - 055237
UDIN: 25055237BMGYNL7841

Place : Kolkata
Date : 06th February, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
TCI Express Limited

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **TCI Express Limited** ("the Holding Company") and its wholly owned subsidiary (the Holding Company and its wholly owned subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. (the "Listing Regulations").

2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities :

- (i) TCI Express Ltd. (Holding Company)
- (ii) TCI Express Pte Ltd. (Wholly owned subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Accompanying statement includes interim financial results and other financial information of wholly owned subsidiary i.e. TCI Express Pte Ltd, whose interim financial results reflect total assets of Rs 13.52 crores as at December 31, 2024, total revenue of Rs 0.21 crores, total net loss of Rs. 3.66 crores for the quarter ended December 31, 2024. These interim financial results have been approved and furnished to us by the Management and our conclusion on the statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the management accounts and its procedures performed by us as stated in paragraph 3 above. According to the information and explanations are given to us by the Management, these financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of the above matter.

For R S Agarwala & Co
Chartered Accountants
Firm Registration No - 304045E

Bimal Kumar Kedia

Digitally signed by Bimal Kumar
Kedia
Date: 2025.02.06 14:15:01 +05'30'

Bimal Kumar Kedia
(Partner)
Membership No - 055237
UDIN: 25055237BMGYNM4894

Place : Kolkata
Date : 06th February, 2025